

# FCPC

Food & Consumer  
Products of Canada

# PACC

Produits alimentaires et de  
consommation du Canada

885 Don Mills Road, Ste. 301  
Toronto, ON M3C 1V9

T: 416 510.8024

F: 416 510.8043

E: info@fcpc.ca

www.fcpc.ca

**FOR IMMEDIATE RELEASE**  
**JUNE 6<sup>TH</sup>, 2011**

## **FEDERAL BUDGET IS ON THE RIGHT TRACK: FOOD AND CONSUMER PRODUCTS INDUSTRY Canada's largest manufacturing sector welcomes federal government's direction**

**TORONTO** – Canada's leading food and consumer products association is applauding the federal government for placing a strong focus on Canada's competitiveness and continued economic recovery in today's budget.

Food & Consumer Products of Canada (FCPC) is pleased that Minister of Finance Jim Flaherty also re-committed to the two-year extension of the accelerated capital cost allowance treatment for investments in manufacturing and processing machinery and equipment. This important initiative, which FCPC has been championing, is expected to save Canadian manufacturers more than \$600 million in 2012- 2013 and \$2.5 billion over the next five years.

FCPC will continue to work with the federal government on a number of other key initiatives, including creating more competitive business and regulatory environments. The Canada/U.S. Economic Integration and Competitiveness Initiative is an important step in continuing our country's post-recession economic recovery, and FCPC is excited about the leadership currently being shown in this area by Prime Minister Harper and President Obama.

### **QUOTES**

"Canada's food and consumer products manufacturers employ almost 300,000 Canadians – our country's #1 employer in manufacturing. We are at a critical time in Canada's economic recovery and today's budget provides us with the leadership we need to move forward. FCPC looks forward to continuing our work with the Harper government so our industry can grow stronger and bring even more quality products and jobs to Canadians from coast-to-coast."

- Nancy Croitoru, President & CEO, Food & Consumer Products of Canada

### **FACTS**

- The food and beverage industry is the largest manufacturing sector in Canada, employing close to 300,000 people and represents almost \$19 billion in GDP.
- FCPC members operate 6,000 facilities across the country.

### **About Food & Consumer Products of Canada**

FCPC is the voice of Canada's leading food, beverage and consumer products companies that manufacture or distribute the products that sustain Canadians and enhance their quality of life.

Founded in 1959, FCPC is an active, vocal advocate for its member companies and a trusted source of information about the industry and the products that people enjoy and rely on every day.

The association promotes sound public policy, champions initiatives that increase productivity and growth, and helps to protect the safety and security of the consumer product supply through a commitment to scientific excellence.

FCPC and its member companies are committed to meeting the needs of consumers, conducting business in an ethical and responsible way, and to working collaboratively with governments and other stakeholders to develop effective solutions on public policy issues.

Visit us at [www.fcpc.ca](http://www.fcpc.ca).

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**For information, please contact:**

Derek Nighbor, Senior Vice President, Public & Regulatory Affairs

Food & Consumer Products of Canada

Phone: (647) 274-8869

e-mail: [derekn@fcpc.ca](mailto:derekn@fcpc.ca)